



Emerging Markets and Agricultural Trade
(International-Track Session at 2012 AAEA Annual Meeting)

Program

August 12-14, 2012

(exact date and time yet to be assigned)

Seattle, WA

Sponsor: International Agricultural Trade Research Consortium <http://www.iatrc.org>

Organizer and Moderator: Wyatt W. Thompson, University of Missouri

Discussant: P. Lynn Kennedy, Louisiana State University

Session Description:

Developing countries are expected to be the main source of the projected growth in global food demand and trade in the future. Research by IATRC members and others suggests that one reason is the greater sensitivity of food spending in developing countries to income growth than in developed countries. Moreover, more supplying regions in developing countries seem to be integrating with world markets. Policy makers think ahead to what world agricultural trade and trade policy would look like in 5, 10, or more years if current trends in macroeconomic and market integration continue.

Key questions include regional integration in the developing world, “south-south” trade agreements, and expectations about macroeconomic performance in coming decades and its impacts on both supply and demand. Researchers are asked to consider a future in which the leading developing countries take further strides forward, and a host of other developing countries that have only experienced initial steps forward at present press on towards greater market development, integration with world markets, and trade.

This session sponsored by IATRC aims to explore four avenues of research. (1) Emerging market food demand is explored in terms of the relationships between prices, income, and food expenditures in low and middle income countries using ICP data from the World Bank. (2) A supply chain approach is used to assess the mechanics for moving agricultural commodities or other goods from place to place in emerging markets, and from agent to agent, now and in the future. (3) Broad trends in domestic and trade-related agricultural policy will be summarized, using the case of fast-growing China to explore the impacts on domestic market balances and trade. (4) The impact of bilateral and multilateral agreements on international trade and the emerging economies.

Emerging Markets and Agricultural Trade

Paper Presenters

Session 01: Analysis of food consumption patterns in developing and emerging markets

- **Andrew Muhammad**, USDA-Economic Research Service
- **James L. Seale, Jr.**, University of Florida
- **Birgit G. Meade**, USDA-Economic Research Service
- **Anita Regmi**, USDA-Economic Research Service

Session 02: How goods move: coordination between farmers, manufacturers, traders, and other agents in emerging markets

- **Dave D. Weatherspoon**, Michigan State University
- **Athur Mabiso**, International Food Policy Research Institute

Session 03: How domestic agricultural and trade policy influence the agricultural commodity demand and supply balances, and what this implies for agricultural trade, with a focus on China

- **Wusheng Yu**, University of Copenhagen
- **Hans Grinsted**, Jensen University of Copenhagen

Session 04: Bilateralism and multilateralism in international trade and the emerging markets

- **David Blandford**, Penn State University

There is no fee for attending this International Track Session. Costs are included in the regular Registration Fee for the 2012 AAEA Annual Meeting, Seattle, WA. Registration Site: <http://www.aaea.org/2012am/>